

**SHUNSUKE HORI**  
FACULTY OF ECONOMICS  
HITOTSUBASHI UNIVERSITY  
Updated on December 29, 2023

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**CONTACT INFORMATION**

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**FIELDS OF INTEREST**

Macroeconomics, Macro Labor

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**EDUCATION**

University of California, San Diego California, U.S.A.	Ph.D. in Economics Committee: David Lagakos (co-chair) Valerie A. Ramey (co-chair) Titan Alon Alexis Akira Toda Munseob Lee Ulrike Schaede	2017–2023
Graduate School of University of Tokyo Tokyo, Japan	(only finished course work)	2015–2017
Keio University Tokyo, Japan	B.A. in Economics (Summa Cum Laude)	2011–2015

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**CURRENT POSITIONS**

Assistant Professor	Faculty of Economics, Hitotsubashi University	2023–present
Project Researcher	University of Tokyo	2023–present

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**RELEVANT POSITIONS HELD**

Research Assistant	University of Tokyo (Prof. Taisuke Nakata)	2023
Research Assistant	UCSD (Prof. Mark Jacobsen)	2022
Intern	International Monetary Fund (Alexis Meyer Cirkel)	2021
Lead Developer	QuantEcon	2017
Research Assistant	University of Tokyo (Prof. Tomohiro Hirano)	2015–2017

## **FELLOWSHIP, HONORS, AND AWARDS**

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Walter P. Heller Memorial Prize. 2020. University of California, San Diego.  
Summer 2019 GSA Travel Grant. 2019. University of California, San Diego.  
Graduate Student research funding. 2019. University of California, San Diego.  
Japan-IMF Scholarship. 2017-2019. Japan IMF Scholarship Program for Advanced Studies.

## **WORKING PAPERS**

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“The Secular Decline in Aggregate Hours Worked in Japan: A Reinterpretation” (Job Market Paper)

Abstract: Average hours worked per adult in Japan fell by around one third over the last half-century. The leading explanation focuses on government policies that distort labor supply decisions. This paper provides a new interpretation that stresses the role of income effects in preferences. Through the lens of a model of the market and home sectors and using non-homothetic preferences, I show that the main driver of Japan’s decline in hours worked is income effects, rather than labor-market distortions or population aging. The model predicts that average hours of leisure will rise and home-production hours will remain roughly constant over the period, which is consistent with evidence from time-use surveys. An alternative calibration based on only labor market distortions counterfactually predicts that home production hours will rise.

## **RESEARCH IN PROGRESS**

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“Generational war on inflation: Optimal inflation rates for the young and the old” Joint with Ippei Fujiwara and Yuichiro Waki

“Human capital and Technology Diffusion: Expanding the Discussion of Industrial Policy” Joint with Alexis Meyer Cirkel

“Hysteresis in Hours Worked”

## **OTHER PROJECTS**

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“Quarantine and Its Scar on Labor” Joint with Asako Chiba and Taisuke Nakata

## **TEACHING EXPERIENCE**

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At Hitotsubashi University

Basic Macroeconomics Fall & Winter 2023

## As a teaching assistant at UC San Diego

Data Analytics for the Social Sciences	Prof. David Arnold	Spring 2023
Data Analytics for the Social Sciences	Prof. David Arnold	Spring 2022
Short Run Macroeconomics	Prof. James Hamilton	Winter 2022
Long Run Macroeconomics	Prof. Titan Alon	Fall 2021
Long Run Macroeconomics	Prof. Giacomo Rondina	Spring 2021
Long Run Macroeconomics	Prof. Titan Alon	Fall 2020
Graduate Macroeconomics C	Prof. Johannes Wieland	Spring 2020
Graduate Macroeconomics B	Prof. Giacomo Rondina	Winter 2020

## PROFESSIONAL ACTIVITIES

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### Presentations

2023 2023 CIGS Year End Macroeconomics Conference (Tokyo)  
2023 25th Annual Macro Conference (Osaka)  
2019 Summer Workshop on Economic Theory (Otaru)

### Conference Participation

2019 Economics of Artificial Intelligence  
2014 Summer Workshop on Economic Theory

### Referee Service

*Review of Economic Dynamics*

## COMPUTATIONAL SKILLS

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Language: Julia, Python, Matlab, R, Stata

## OTHER INFORMATION

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Citizenship: Japan  
Date of birth: May 18th, 1992